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RECORDATION NO. 21708-G FILED

OCT 19 '01 1:47 PM

SURFACE TRANSPORTATION BOARD

October 19, 2001

Recordation No. 21708-G

Dear Mr. Williams:

On behalf of Flex Leasing I, LLC, I submit for filing and recording under 49 U.S.C. § 11301 (a) and the regulations applicable thereunder, executed counterparts of a secondary document, not previously recorded, entitled Memorandum of Supplement ("Supplement") executed October 19, 2001.

The parties to the enclosed Supplement are:

Flex Leasing I, LLC - LESSOR
Suite 300
234 Front Street
San Francisco, CA 94111

Louisiana-Pacific Canada, Ltd., - LESSEE
as successor-in-interest to
Le Groupe Forex, Inc.
Suite 3415
One Place Ville Maria
Montreal, Quebec H3B 3N6
Canada

The said Supplement, among other things, acts to adds to the lease 75 boxcars as covered in Annex A thereto.

The equipment covered by the instant Supplement is as identified in Annex A thereto, copy attached, namely adding 75 boxcars, as follows: LW60925-60999.

The Supplement should be recorded under Recordation No. 21708-G.

A short summary of the Supplement to appear in the Surface Transportation Board Index is as follows:

"Adds 75 boxcars, LW60925-60999 to the lease."

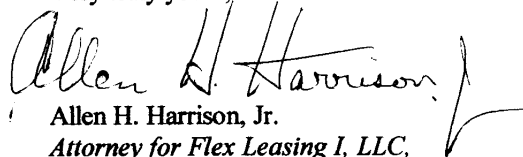
Please enter under this Recordation No. the following cross index reference:

"See Recordation No. 21888-V."

Enclosed is a check in the amount of fifty-six dollars (\$56.00) in payment of the filing fee (\$28.00) and the cross indexing fee (\$28.00).

Once the filing has been made, please return to bearer the stamped counterpart(s) of the document not required for filing purposes, together with the letter from the Surface Transportation Board acknowledging the filing, and the two extra copies of this letter of transmittal.

Very truly yours,


Allen H. Harrison, Jr.
*Attorney for Flex Leasing I, LLC,
For the purpose of this filing.*

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Enclosures

BY HAND

8212-020

ANNEX A

Description of Equipment

Seventy-five (75) 60'9" Plate F Boxcars, 286,000 lb. gross rail load, double 3' plug doors with end of car cushioning, numbered:

LW 60925 through 60999 inclusive

[SUP. - LOUISIANA-PACIFIC CANADA, LTD.]

NY01/STADD/860550.1

** TOTAL PAGE 34 **

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MEMORANDUM OF SUPPLEMENT

FLEX LEASING CORPORATION, FLEX LEASING I, LLC and FLEX LEASING II, LLC collectively (i) recorded that certain Memorandum of Lease with the Surface Transportation Board (the "STB"), Recordation No. 21708 on October 9, 1998, at 3:21 p.m., and deposited that certain Memorandum of Lease with the Registrar General of Canada (the "RGC") on the 13th day of October, A.D. 1998, at 11:47 a.m.; (ii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-A on December 22, 1998, at 2:46 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 23rd day of December, A.D. 1998, at 11:05 a.m.; (iii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-B on June 30, 1999, at 2:30 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 2nd day of July, A.D. 1999, at 1:53 p.m.; (iv) recorded that certain Memorandum of Partial Assignment with the STB, Recordation No. 21708-C on September 29, 1999, at 2:10 p.m., and deposited that certain Memorandum of Partial Assignment with the RGC on the 30th day of September, A.D. 1999, at 11:29 a.m.; (v) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-D on September 29, 1999, at 2:10 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 30th day of September, A.D. 1999, at 11:34 a.m.; (vi) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-E on December 27, 1999, at 3:49 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 29th day of December, A.D. 1999, at 2:01 p.m.; and (vii) recorded that certain Memorandum of Supplement with the STB, Recordation No. 21708-F on February 11, 2000, at 2:58 p.m., and deposited that certain Memorandum of Supplement with the RGC on the 15th day of February, A.D. 2000, at 9:31 a.m., relating to the lease described below:

That certain lease (the "Lease") dated as of October 8, 1998, between **FLEX LEASING CORPORATION**, a Delaware corporation ("Flex"), having its chief executive office at 234 Front Street, Suite 300, San Francisco, California 94111, and **LOUISIANA-PACIFIC CANADA, LTD, as successor-in-interest to LE GROUPE FOREX, INC.**, a Quebec corporation ("Lessee"), having its chief executive office at One Place Ville Maria, Suite 3415, Montreal, Quebec H3B 3N6.

The new lessor, **FLEX LEASING I, LLC**, only as to the railcars listed on Annex A attached hereto, and Lessee have added the additional railcars listed on Annex A attached hereto to the Lease and wish to supplement the Memorandum of Lease.

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SURFACE TRANSPORTATION BOARD

IN WITNESS WHEREOF, this Memorandum of Supplement has been duly executed as of this 19th day of October, 2001.

FLEX LEASING I, LLC



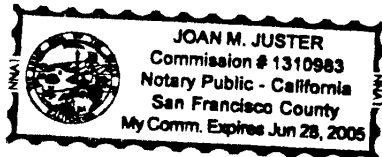
Desmond P. Hayes
President

STATE OF CA)
COUNTY OF SF) ss:

On this 8th day of October, 2001, personally came before me, Desmond P. Hayes, who, being by me duly sworn, says he is President of Flex Leasing I, LLC and that said writing was signed on the date hereof by him on behalf of said company by its authority duly given. And the said President acknowledged the said writing to be the act and deed of said company.

Witness my hand and notarial seal this 8th day of October, 2001.

SEAL





Notary Public
My Commission Expires: June 28, 2005

ANNEX A

Description of Equipment

Seventy-five (75) 60'9" Plate F Boxcars, 286,000 lb. gross rail load, double 8' plug doors with end of car cushioning, numbered:

LW 60925 through 60999 inclusive